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VIA FACSIMILE

The Honorable Shira A. Scheindlin
United States District Court
Southern District of New York
500 Pearl Street, Room 1050
New York, N.Y. 10007
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July 12, 2007

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JUL 12 2007

Re: Chadelaine MBS LLC v. The Depository Trust & Clearing Corp. et al., 05 Civ.
10711 (SAS) (KNF)

Dear Judge Scheindlin:

We represent the Plaintiff Chadelaine MBS LLC in the above action. We write this letter on behalf of all parties.

As you may recall, when the parties were last before Your Honor on June 12, 2007 we informed the Court that the parties had reached a settlement in principle. As a result, the Court entered a thirty (30) day Order of Discontinuance (through today, July 12) to allow the parties to finalize their agreement, without prejudice to Plaintiff's right to restore the action within that time period ("June 12 Order").

The parties are now pleased to report that they have finalized all terms of settlement and a Settlement Agreement is to be executed today. However, because certain conditions of settlement cannot occur until early next week, as a protective measure, the parties jointly request that the June 12 Order be extended for five days (until July 17, 2007). Since the 30 day period expires today, in order to avoid having to restore the case, we ask the Court to rule on the parties' joint request this afternoon if possible. If acceptable, perhaps the Court can so indicate by memo endorsing this letter application.

Should the Court have any questions or concerns, the parties are available to discuss this matter today.

We thank the Court for its consideration.

Respectfully submitted,

Louis S. Ederer

cc: Gregg Mashberg, Esq.

*Request granted.
The thirty-day
Order of discontinuance
entered on June 12, 2007
is extended five days and
will expire on July 17, 2007.
Dated: July 12, 2007*

Shira A. Scheindlin, U.S.D.J.